FIXED ASSET REGISTER

Written down value method, useful lives as per Schedule II of the Companies Act, 2013

Financial year	Register as at	Method	Residual value

Asset code	Description	Location	Purchased	Put to use	Cost	WDV rate %	Opening WDV	Additions	Days used	Depreciation	Sold or scrapped	Closing WDV
Total												

How to fill

One line per asset. Enter 0 where there is no opening WDV, addition or sale, so the formulas run. Days used is 365 for an asset held all year, the days from the put-to-use date for a new one, and the days up to the sale for one sold. WDV rate % follows from the asset's useful life under Schedule II: 1 minus (5% raised to the power 1 divided by the life), so 18.10% for 15 years and 63.16% for 3 years. Income-tax depreciation is worked separately, by block of assets.

Prepared by (accounts)

Physically verified by

Approved by (finance head)